

STARLINEPS ENTERPRISES LIMITED

CIN: L36910GJ2011PLC065141

Regd. Off: Shop – F/1, 1st Floor, Athwa Ark Shopping Centre, Opp. Yatim Khana, Athwa Gate, Surat -395001, Gujarat. Contact No: +91-7574999004 Email ID: info@starlineps.com

Website: www.starlineps.com

12th August, 2024

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

<u>Sub.: Corporate Announcement pursuant to Strategic Investment in CUR8 Ventures</u> Private Limited.

Scrip Code: 540492

Dear Sir/Madam,

We wish to inform you that **STARLENT** ("the Company") is making a strategic investment of INR 2.5 million in **CUR8 VENTURES PRIVATE LIMITED** ("CUR8"), valuing the Company at INR 3 billion. This investment secures the Company up to a 100 basis point equity stake in CUR8.

Benefits to Company:

- **Strategic Expansion:** This investment allows the Company to expand into the high-growth technology sector, leveraging CUR8's innovative solutions and market presence.
- Enhanced Portfolio: By acquiring a stake in CUR8, the Company diversifies its investment portfolio, reducing risk and increasing potential for high returns.
- Access to Innovative Technologies: Partnering with CUR8 provides the Company access to cutting-edge GenAI technology, which can be integrated into its operations to boost efficiency and productivity.
- Long-term Value Creation: The partnership with CUR8 is expected to yield significant returns, enhancing shareholder value and supporting to the Company's long-term strategic goals.

Highlights of CUR8:

- **Innovative Platform:** CUR8 is India's pioneering revenue tech platform utilizing GenAI to optimize sales productivity and streamline operations for revenue teams.
- **Strong Clientele:** CUR8 is trusted by top industry leaders, including renowned unicorns and corporates such as Springworks, Allo Health, and InsuranceDekho.
- **Proven Growth Trajectory:** With an impressive track record, CUR8 projects revenue growth to \$41.2 million by FY2028, driven by their scalable solutions and innovative technologies.



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• Strategic Benefits to the Company: This investment enhances the Company's portfolio in the rapidly expanding sales engagement market, projected to grow at a 15% CAGR, offering significant return potential.

For more details, kindly refer Investee Company website www.cure8.in.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For STARLINEPS ENTERPRISES LIMITED

SHWETKUMAR KORADIYA

Chairman & Managing Director

DIN: 03489858